

## Statement in relation to the Remuneration Policy for Andurand UCITS ICAV

Pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR"), "Sustainability Risk" is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the relevant investment.

As at the date of this statement, following its internal assessment, Andurand UCITS ICAV (LEI: 549300ZUXUE3QFQCYG71) has determined that Sustainability Risk is not relevant.

Nevertheless, the Andurand UCITS ICAV's Remuneration Policy is consistent with the following principles:

- promotion of sound and effective risk management;
- no encouragement of excessive risk-taking; and
- in case of any variable remuneration, remuneration to be linked to risk-adjusted performance.

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